

## Module specification

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Module code	BUS5A4
Module title	Business Taxation
Level	5
Credit value	20
Faculty	SLS
Module Leader	Robert Leigh
HECoS Code	100831
Cost Code	GAMG

### Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BA (Hons) Accounting and Finance Management	Core

### Pre-requisites

None

### Breakdown of module hours

Learning and teaching hours	30 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
<b>Total active learning and teaching hours</b>	<b>30 hrs</b>
Placement / work based learning	0 hrs
Guided independent study	170 hrs
<b>Module duration (total hours)</b>	<b>200 hrs</b>

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Initial approval date	November 2021
With effect from date	September 2022
Date and details of revision	March 2023 – updated Los, assessments, assessment weightings, Syllabus Outline, Reading List for implementation from September 2022.

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Version number	2

## Module aims

This module aims to develop a critical and practical understanding of the concepts and principles of business taxation. In particular, students will have the opportunity to learn and practice current tax policies in the U.K. and in the international setting. Embedded in the module content and assessment are the competencies required to ensure students have the skills needed to work to current tax legislation and support professional development in the future.

## Module Learning Outcomes - at the end of this module, students will be able to:

1	Describe the overall structure of the UK tax system including the ethical, economic and social impact of taxation policies in a global setting
2	Explain and appreciate the following issues: <ul style="list-style-type: none"> <li>• The difference between tax avoidance and tax evasion</li> <li>• The interaction of the UK tax system with that of other tax jurisdictions and the need for double taxation agreements</li> <li>• Environmental taxes and tax incentives used in the UK and globally</li> </ul>
3	Explain, calculate, and critically comment upon the following tax liabilities: <ul style="list-style-type: none"> <li>• Income tax from self-employment, employment, and investments</li> <li>• Corporation tax liability of the individual companies and companies of companies</li> <li>• National Insurance Contributions (NICs): liabilities of both employed and self-employed persons</li> <li>• The value added tax (VAT) liability of businesses</li> <li>• The chargeable gains and capital gain tax (CGT) arising on disposals of investments by way of each individuals and companies, and</li> <li>• The inheritance tax (IHT) liabilities arising on chargeable lifetime transfers and on death.</li> </ul>

## Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

**Indicative Assessment One (30%):** An assignment, where students review and compile a report that evaluates a corporation's potential tax liabilities (Indicative word count 2,000)

**Indicative Assessment Two (70%):** A written examination (Three hours)

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1,2	Coursework	30%
2	3,4,5	Examination	70%

## Derogations

None

## Learning and Teaching Strategies

The overall learning and teaching strategy is based upon the key principle that students are encouraged to participate in higher education when they are exposed to flexible ways of learning that engage them using innovative and creative pedagogical approaches. To this end the Business Taxation module applies the University's Active Learning Framework (ALF) supporting accessible, and flexible learning.

Students studying the Business Taxation module will have access to multiple learning opportunities including face to face or online classes (with core and guest lecturers), seminars, access to recorded lectures, lecture notes and handouts and directions to relevant essential and additional reading. An interactive approach to learning is always maintained and staff will engage students with key issue by drawing on case studies and their practice experiences in the world of business. Lectures will be organised around lecture inputs, quizzes, recorded video content, simulation software (where applicable), larger and small group discussions and debates. Face to Face or video mediated appointments can be made with tutoring staff via Microsoft Teams to discuss module content and assignments. Due to the scope of the module, students will be able to debate ethical issues surrounding tax treatments of businesses and understand the reasoning as to why

## Indicative Syllabus Outline

- 1) Introduction – The overall structure of the UK tax system
- 2) Income tax from self-employment, employment, and investments
- 3) Corporation tax liability of the individual companies and companies of companies
- 4) National Insurance Contributions (NICs): liabilities of both employed and self-employed persons
- 5) The value added tax (VAT) liability of businesses, computation, effect of special schemes and VAT registration requirements
- 6) The chargeable gains and capital gain tax (CGT) arising on disposals of investments by way of each individuals and companies, and
- 7) The inheritance tax (IHT) liabilities arising on chargeable lifetime transfers and on death.

## **Indicative Bibliography:**

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Please note the essential reads and other indicative reading are subject to annual review and update.

### **Essential Reads**

ACCA. (2022). *ACCA Qualifications, Taxation, Exam Resource*, Accessed electronically 22<sup>nd</sup> August 2022 <https://www.accaglobal.com/gb/en/student/exam-support-resources.html>

Melville, A. (2022). *Taxation Finance Act 2022*, 28<sup>th</sup> Edition, London, UK, Publisher: Pearson.

### **Other indicative reading**

ICAEW. (2018). *Professional conduct in relation to tax*. London: ICAEW

James, S. and Nobes, C. (2018). *The Economics of Taxation*, 18<sup>th</sup> Edition, Birmingham: Fiscal Publications.

Lymer, A. and Oates, L. (2020), *Taxation Policy and Practice*. 27<sup>th</sup> ed. Birmingham: Fiscal Publications.

## **Employability skills – the Glyndŵr Graduate**

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Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas.

### **Core Attributes**

Engaged  
Enterprising  
Creative  
Ethical

### **Key Attitudes**

Commitment  
Curiosity  
Resilience  
Confidence  
Adaptability

### **Practical Skillsets**

Digital Fluency  
Organisation  
Leadership and Team working  
Critical Thinking  
Emotional Intelligence  
Communication